



February 24, 2022

Dear Shareholder:

The Board of Directors met at 6:00 pm on February 23, 2022, to discuss the low count of proxies received to date. Because the low proxy count by the Inspectors of Election on the evening of the Early Bird deadline, February 18, 2022, as well as by the close of business the day of the board meeting, the board voted to postpone the annual meeting to April 9, 2022, at 1:00 pm. To date, we have received a low 57% of the 50,199 proxies needed to ensure a quorum for our 48<sup>th</sup> Annual Meeting.

Also, part of the consideration of the board to postpone the annual meeting included the recent loss of a shareholder and the brother of our President, Don Bremner. Out of respect for Don and his family, who brought their brother home to Yakutat to lay him to rest this week, the corporation has allowed time for family and friends to mourn properly in our Tlingit cultural way.

Because of the postponement, the deadline to get your proxy in has been extended to Friday, April 8, 2022, at 5:00 pm. This will allow an additional six weeks to give everyone enough time to get their proxies in.

If you have not voted, we urge you to send in your proxies as soon as possible.

If you have already voted, your proxy will remain valid for the annual meeting and, as always, the option to change your proxy is allowed up until April 8, 2022, at 5:00 pm, the deadline for all proxies.

Sincerely,

  
Shari Jensen, CEO

Attested by:

  
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Terri Ann Bogren, Corporate Secretary