



February 10, 2022

RE: Corrections and updates to Proxy Statement

Dear Shareholders:

I am writing to you on behalf of the Board of Directors of Yak-Tat Kwaan Inc. (the “Corporation”) to inform you about certain corrections and updates to the Corporation’s Proxy Statement and Annual Meeting materials that were mailed to you on February 4, 2022.

You may have noticed that the Proxy Statement looks different than it has in the past. The Corporation now has over 500 shareholders, which means that the Corporation and candidates must comply with certain State of Alaska regulations with regards to proxy solicitations. This year we are working hard to ensure compliance with these regulations. We thank you for your patience as we adapt to the new requirements.

The Proxy Statement you received is updated with the following corrections:

- Section called “**CURRENT DIRECTORS**” is revised as follows:

Name/Age/Residence:

Melony Jackson (51)
Fairbanks, AK 99701

Candidate Information:

Occupation: Tribal Development Manager, Tanana Chiefs.
Positions and offices presently and previously held with Yak-Tat Kwaan Inc. and its subsidiaries: Vice-President/Director, Yak-Tat Kwaan Inc; Chair, Yak Timber; Committees: Governance, Lands, Shareholder, Finance.
Service as Yak-Tat Kwaan Inc. Director: 2017 to Present, **100%** attendance at 2020 Board and Committee Meetings.

- Section called “**PROXY SOLICITATION.**” This section is edited to show the increase in estimated legal fees and total fees. This increase is related to compliance with state regulations for the Corporation’s Proxy materials.

Legal Fees	\$5,600.00
Inspector of Election	\$3,000.00
<u>Printing & Mailing</u>	<u>\$1,816.00</u>
TOTAL	\$10,416.00

If you have any questions, please contact the Corporation at 907-784-3335. We look forward to seeing you at the Annual Meeting on February 26, 2022.


Shari Jensen
Chief Executive Officer